



# Overseas Synthetics Limited

Statement of standalone Unaudited financial results  
for the First Quarter ended 30.06.2017

	Particulars	Quarter Ended			(Rs. in Lacs)
		30-06-2017 (Unaudited)	31-03-2017 (Audited)	30-06-2016 (Unaudited)	31-03-2017 (Audited)
<b>1</b>	<b>Income from operations</b>				
	Revenue from operations	0.00	0.00	0.00	0.00
	Other income	0.00	0.00	0.00	0.00
	<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Expenses:</b>				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.76	0.91	0.75	3.25
	(e) Finance Cost	0.00	0.00	0.00	0.00
	(f) Depreciation & amortisation expense	0.00	0.00	0.00	0.00
	(g) Other expenses	3.86	0.89	3.48	5.71
	<b>Total Expenses</b>	<b>4.62</b>	<b>1.80</b>	<b>4.23</b>	<b>8.96</b>
<b>3</b>	<b>Profit/(Loss) before tax</b>	<b>-4.62</b>	<b>-1.80</b>	<b>-4.23</b>	<b>-8.96</b>
<b>4</b>	<b>Tax Expenses</b>				
	Current Tax	0.00	0.00	0.00	0.00
	- Deferred Tax (Assets)/ Liabilities	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) after tax for the period</b>	<b>-4.62</b>	<b>-1.80</b>	<b>-4.23</b>	<b>-8.96</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>7</b>	<b>Total Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face value Rs.10/- per share)</b>	<b>710.47</b>	<b>710.47</b>	<b>710.47</b>	<b>710.47</b>
<b>9</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>-477.52</b>	<b>-472.90</b>	<b>-468.16</b>	<b>-472.90</b>
<b>10</b>	<b>Earning Per Share (Face Value Rs.10/- per share):</b>				
	(a) Basic	-0.07	-0.03	0.06	-0.13
	(a) Diluted	-0.07	-0.03	0.06	-0.13

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14/08/2017.
- The Company is having one segment only and therefore Segmental Reporting is not applicable.
- The above results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

**Reconciliation of Net Profit between previous GAAP and Ind AS  
Standalone Financial Results**

Nature of Adjustment	Quarter Ended 30.06.2016
Net Profit under previous GAAP	-4.23
Actuarial gain / (loss) on employee defined benefit funds recognised in other Comprehensive Income (Net)	0
Net gain / (Loss) on financial assets at fair value through profit and loss	0
Net profit per Ind AS	-4.23

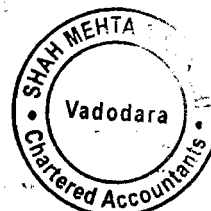
- Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period.

Date: 14/08/2017  
Place: Vadodara

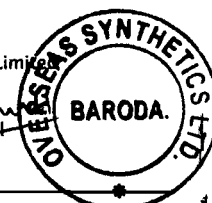
**Shah Mehta & Bakshi**  
**Chartered Accountants**

(K. I. Bhagat)  
Partner

M No:142116 FRNo:103824W



By order of Board  
For Overseas Synthetics Limited  
Mr. Karan Agarwal  
Managing Director





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### Limited Review Report

To,  
**The Board of Directors**  
**OVERSEAS SYNTHETICS LIMITED.**

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of **OVERSEAS SYNTHETICS LIMITED** for the quarter ended on 30<sup>th</sup> June, 2017, prepared by the Company pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah Mehta & Bakshi**  
**Chartered Accountants**

Firm Registration No.: 103824W

  
**(Kalpit Bhagat)**

**Partner**

Membership No.: 142116

Vadodara, Dated 14<sup>th</sup> August, 2017.



**OVERSEAS SYNTHETICS LIMITED**

Note 1: - To the Limited Review Report of OVERSEAS SYNTHETICS LIMITED for the Period from 1<sup>st</sup> April, 2017 to 30<sup>th</sup> June, 2017.

1. We have only carried and reviewed for the period 1<sup>st</sup> April, 2017 to 30<sup>th</sup> June, 2017 along with only audited results of the year ended 31<sup>st</sup> March, 2017.

