



Overseas Synthetics Limited

Date: 11th August, 2016

**To,
Bombay Stock Exchange Limited (BSE)
Corporate Relationship Department,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001.**

Scrip Code: 514330

Subject: Board Meeting for considering unaudited financial results for the First quarter ended on 30th June, 2016.

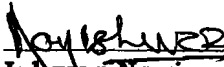
Dear Sir,


The Equity shares of the Company are listed on your stock exchange.

In terms of Regulation 33 of the SEBI (Listing obligation & Disclosure Requirements) Regulations 2015, we file herewith unaudited financial result for the First quarter on 30th June, 2016 along with the Limited Review Report of the Statutory Auditors which has been duly approved and taken on record by the Board of Director's at its meeting held today. (Copy Enclosed)

Kindly take the same on your record and oblige.

Thanking you,
Your's faithfully
For Overseas Synthetics Limited


Ishwar Nayr
Company Secretary &
Compliance Officer





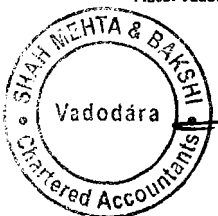
Overseas Synthetics Limited

Statement of Standalone Unaudited Financial Results for the First Quarter ended 30.06.2016

Particulars	Three Months Ended			(Rs. in Lacs)
	30-06-16	31-03-16	30/06/2015	Year ended 31-03-16
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations				
Net Sales/Income from operations	0.00	0.00	0.00	0.00
(Net Excise Duty)				
Other operating income	0.00	0.00	0.00	0.00
Total Income from operations (Net)	0.00	0.00	0.00	0.00
2 Expenses:				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.75	0.75	0.04	2.70
(e) Depreciation & amortisation expense	0.00	0.00	0.00	0.00
(f) Professional Fees	1.08	0.48	0.09	1.68
(g) Listing Fees	2.29	0.00	2.25	2.25
(h) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0.11	0.13	0.00	1.31
Total Expenses	4.23	1.36	2.74	7.94
3 Profit/(Loss) from operations before other income, financial costs & exceptional items (1+2)	(4.23)	(1.36)	(2.74)	(7.94)
4 Other Income	0.00	0.00	0.00	0.00
5 Profit/(Loss) from ordinary activities before finance costs & Exceptional items (3+4)	(4.23)	(1.36)	(2.74)	(7.94)
6 Finance Costs	0.00	0.00	0.00	0.00
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(4.23)	(1.36)	(2.74)	(7.94)
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit/Loss from Ordinary activities before tax 7+8	(4.23)	(1.36)	(2.74)	(7.94)
10 Tax Expenses				
- Current Tax	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from Ordinary activities after tax. (9+10)	(4.23)	(1.36)	(2.74)	(7.94)
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	(4.23)	(1.36)	(2.74)	(7.94)
14 Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00
15 Minority interest*	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	(4.23)	(1.36)	(2.74)	(7.94)
17 Paid-up Equity Share Capital (Face value Rs.10/- per share)	710.47	710.47	710.47	710.47
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(468.16)	(463.93)	(458.73)	(463.93)
19.i Earning Per Share (Face Value Rs.10/- per share):				
(a) Basic and Diluted EPS before extraordinary items	(0.06)	(0.02)	(0.04)	(0.11)
(a) Basic and Diluted EPS after extraordinary items	(0.06)	(0.02)	(0.04)	(0.11)

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11/08/2016.
- Previous period figures have been regrouped wherever necessary. The entire operations of the company relates to only one reportable segment, therefore segment reporting by AS-17 is not required.
- The Company does not have any specific business activity and does not have any income.
- The Company did not carry out any operational activity during the Quarter.
- There is no investor complaint pending as on date.
- Limited review of the above unaudited financial results of the Company in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015 were carried out by the Statutory Auditors of the Company.

Date: 11/08/2016
Place: Vadodara



Shah Mehta & Bakshi
Chartered Accountants

(K. I. Bhagat)
Partner

M No:142116 FRNo:103824W



By order of Board
For Overseas Synthetics Limited

Mr. Naresh Goyal
Director



2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020

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INDEPENDENT AUDITORS REVIEW REPORT

**To,
The Board of Directors
Overseas Synthetics Limited**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of OVERSEAS SYNTHETICS LIMITED ("the company") for the Quarter ended on 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

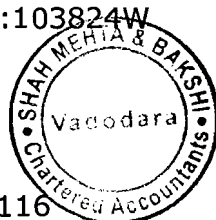
**For Shah Mehta & Bakshi
Chartered Accountants**

Firm Registration No.: 103824W

**(Kalpit Bhagat)
Partner**

Membership No.: 142116

Vadodara, Dated 11th August, 2016



OVERSEAS SYNTHETICS LIMITED, VADODARA

Note 1:- To the Limited Review Report of Overseas Synthetics Limited for the Period from 1st April, 2016 to 30th June, 2016.

1. We have only carried and reviewed for the period 1st April, 2016 to 30th June, 2016 along with only audited results of the year ended 31st March, 2016.

