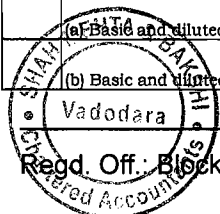


# Overseas Synthetics Limited

**OVERSEAS SYNTHETICS LIMITED**  
**Statement of Standalone Unaudited Financial Results**  
**for the Quarter ended 30.06.2014**

		(Rs. in Lacs)			
Particulars		Three Months Ended 30/06/2014 (Unaudited)	Previous three months ended 31/03/2014 (Audited)	Corresponding three months ended in Previous year 30/06/2013 (Unaudited)	Previous year ended 31/03/2014 (Audited)
1	<b>Income from operations</b>				
	Net Sales/Income from operations	0.00	0.00	0.00	0.00
	(Net Excise Duty)				
	Other operating income	0.00	0.00	0.00	0.00
	<b>Total Income from operations (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenses:</b>				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.46	0.84	0.63	2.52
(e)	Depreciation & amortisation expense	0.00	0.00	0.00	0.00
(f)	Legal & Professional Fees	0.57	5.89	0.63	6.56
(g)	Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	1.23	0.24	0.58	15.92
	<b>Total Expenses</b>	<b>2.26</b>	<b>6.97</b>	<b>1.84</b>	<b>25.00</b>
3	<b>Profit/(Loss) from operations before other income, financial costs &amp; exceptional items (1-2)</b>	<b>(2.26)</b>	<b>(6.97)</b>	<b>(1.84)</b>	<b>(25.00)</b>
4	Other Income	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional items (3±4)</b>	<b>(2.26)</b>	<b>(6.97)</b>	<b>(1.84)</b>	<b>(25.00)</b>
6	Finance Costs	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>(2.26)</b>	<b>(6.97)</b>	<b>(1.84)</b>	<b>(25.00)</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary activities before tax (7±8)</b>	<b>(2.26)</b>	<b>(6.97)</b>	<b>(1.84)</b>	<b>(25.00)</b>
10	Tax Expenses	0.00	0.14	0.00	0.14
11	<b>Net Profit / (Loss) from Ordinary activities after tax. (9±10)</b>	<b>(2.26)</b>	<b>(7.11)</b>	<b>(1.84)</b>	<b>(25.14)</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>(2.26)</b>	<b>(7.11)</b>	<b>(1.84)</b>	<b>(25.14)</b>
14	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)*</b>	<b>(2.26)</b>	<b>(7.11)</b>	<b>(1.84)</b>	<b>(25.14)</b>
17	Paid-up Equity Share Capital (Face value Rs.10/- per share)	710.47	710.47	710.47	710.47
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(448.72)	(446.46)	(423.16)	(446.46)
19.i	Earning Per Share (of Rs.10/-each)(not annualised):				
		(0.03)	(0.10)	(0.03)	(0.35)
	(a) Basic and diluted EPS before Extraordinary items	(0.03)	(0.10)	(0.03)	(0.35)
	(b) Basic and diluted EPS after Extraordinary items	(0.03)	(0.10)	(0.03)	(0.35)



Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara - 391775, INDIA.

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# Overseas Synthetics Limited

## OVERSEAS SYNTHETICS LIMITED

### PART II

Select information for the quarter ended 30.06.2014

A		Particulars of Shareholding			
1	Public shareholding				
	-	Number of Shares	2846414	2846414	2846414
	-	Percentage of shareholding	40.06	40.06	40.06
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	-	Number of Shares	0.00	0.00	0.00
	-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
	-	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00
b)	Non-Encumbered				
	-	Number of Shares	4258293	4258293	4258293
	-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-	Percentage of shares (as a % of the total share capital of the company)	59.94	59.94	59.94
B		Investor Complaints			
		3 months ended on 30.06.2014			
		Pending at the beginning of the quarter			
		0			
		Received during the quarter			
		0			
		Disposed of during the quarter			
		0			
		Remaining unresolved at the end of the quarter			
		Nil			

Place : Vadodara

Date : 05/08/2014



**Shah Mehta & Bakshi**  
Chartered Accountants

*(K. I. Bhagat)*  
Partner

M. No. 142116, FR No.: 103824W



By Order of the Board  
For Overseas Synthetics Limited

*(Kamal R. Aggarwal)*

Kamal R. Aggarwal

Director

#### Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 05/08/2014. The Statutory Auditor's have carried out a Limited Review of the quarterly results.
- 2 Previous period figures have been regrouped wherever necessary
- 3 The Company does not have any specific business activity and does not have any income.
- 4 The Company did not carry out any operational activity during Quarter 1 of F.Y. 2014-15.



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## INDEPENDENT AUDITORS REVIEW REPORT

**To,  
The Board of Directors of Overseas Synthetics Limited**

We have reviewed the accompanying statement of unaudited financial results of OVERSEAS SYNTHETICS LIMITED for the Quarter ended on 30<sup>th</sup> June, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under the companies act, 1956 (which are deemed to be applicable as per section 133 of the companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014) (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**For Shah Mehta & Bakshi**  
**Chartered Accountants**  
FRN 103824W

**(Kalpit Bhagat)**  
**Partner**

M No 142116

Vadodara, Dated 5<sup>th</sup> August, 2014



OVERSEAS SYNTHETICS LIMITED, VADODARA

Note 1:- To the Limited Review Report of Overseas Synthetics Limited for the Period from 1<sup>st</sup> April, 2014 to 30<sup>th</sup> June, 2014.

1. We have only carried and reviewed for the period 1<sup>st</sup> April, 2014 to 30<sup>th</sup> June, 2014 along with only audited results of the year ended 31<sup>st</sup> March, 2014.

