

**AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED : 31/03/2011**

Particulars	3 Months ended 31/03/2011	Corresponding 3 months ended in the previous Year 31/03/2010	Year to date figures for Current Period ended 31/03/2011	Previous Accounting Year ended 31/03/2010
	AUDITED	UNAUDITED	AUDITED	AUDITED
1. Net Sales/Income from operations	20.72	0.00	20.72	1.32
2. Other Income	12.10	5.14	18.54	12.22
3 Total ( 1 + 2)	32.82	5.14	39.26	13.54
4. <i>Expenditure</i>				
a) Increase/(decrease) in stock in trade and Work in Progress	0.00	0.00	0.00	0.00
b) Consumption of raw materials	0.00	0.00	0.00	0.00
c) Purchase of Traded Goods	18.63	0.00	18.63	1.30
d) Employees Cost	2.42	0.64	3.28	3.06
e) Depreciation	0.27	0.20	0.45	0.77
f) Other Expenditure	4.62	2.52	5.90	4.89
g) Total	25.94	3.36	28.26	10.02
5. Interest	0.00	0.00	0.00	0.00
6. Exceptional Items	0.00	0.00	0.00	0.00
7. Profit (+)/Loss (-) from ordinary Activities before Tax (3)-(4+5+6)	6.88	1.78	11.00	3.52
8. Tax Expenses	0.00	0.00	0.00	0.00
9. Profit (+)/Loss (-) from ordinary Activities After Tax (7-8)	6.88	1.78	11.00	3.52
10. Extra Ordinary Items (Net of Tax Expenses)	41.91	0.00	41.91	0.24
11. Profit (+)/Loss (-) for the period	48.79	1.78	52.91	3.76
12. Paid-up equity share capital Face value @ Rs.10 each	710.47	710.47	710.47	710.47
13. Reserves excl. revaluation Reserve as per balance Sheet of Previous Accounting year	-	-	-	0.00
14. Earnings per Share(EPS)				0.00
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year				
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year				
15. Public Shareholding				
- Number of shares	2694731	2694731	2694731	2694731
- Percentage of shareholding	37.93%	37.93%	37.93%	37.93%

Note (1) The above result was taken on record at the meeting of the Board of Directors held on 24/06/2011 at Surat.

(2) The Company has not received any complaints from investors during the quarter.

(3) The Company Presently does not have any specific business activity but the source of income is from other sources.

Place : Surat

Date : 24.06.2011

*[Handwritten Signature]*