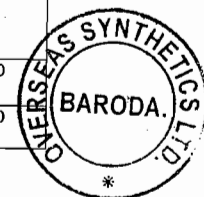




Overseas Synthetics Limited

Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2013

Particulars	Three Months Ended	Previous 3 months ended	Corresponding three months ended in Previous year	Half Year Ended	Half Year Ended	(Rs in Lacs) Previous Year ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
1 Income from operations						
Net Sales/Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
[Net Excise Duty]						
Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (Net)	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenses:						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.63	0.63	0.00	1.05	0.00	1.33
(e) Depreciation & amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f) Legal & Professional Fees	0.15	0.63	0.00	0.77	0.00	3.77
(g) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0.80	0.58	0.52	1.38	1.46	4.74
Total Expenses	1.57	1.84	0.52	3.20	1.46	9.83
3 Profit/(Loss) from operations before other income, financial costs & exceptional items (1-2)	(1.57)	(1.84)	(0.52)	(3.20)	(1.46)	(9.83)
4 Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) from ordinary activities before finance costs & Exceptional items (3+4)	(1.57)	(1.84)	(0.52)	(3.20)	(1.46)	(9.83)
6 Finance Costs	0.00	0.00	0.00	0.00	0.00	0.02
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1.57)	(1.84)	(0.52)	(3.20)	(1.46)	(9.85)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	94.82
9 Profit / (Loss) from Ordinary activities before tax (7+8)	(1.57)	(1.84)	(0.52)	(3.20)	(1.46)	84.97
10 Tax Expenses						
- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from Ordinary activities after tax. (9+10)	(1.57)	(1.84)	(0.52)	(3.20)	(1.46)	84.97
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	(1.57)	(1.84)	(0.52)	(3.20)	(1.46)	84.97
14 Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	(1.57)	(1.84)	(0.52)	(3.20)	(1.46)	84.97
17 Paid-up Equity Share Capital (Face value Rs.10/- per share)	710.47	710.47	710.47	710.47	710.47	710.47
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(421.32)	(423.16)	(507.75)	(421.32)	(507.75)	(421.32)
19.1 Earning Per Share (of Rs.10/-each)(not annualised):						
(a) Basic and diluted EPS before Extraordinary items	(0.02)	(0.03)	(0.01)	(0.05)	(0.02)	1.20
(b) Basic and diluted EPS after Extraordinary items	(0.02)	(0.03)	(0.01)	(0.05)	(0.02)	1.20



PART II

Select information for the quarter ended 30.09.2013

A Particulars of Shareholding							
1	Public shareholding						
-	Number of Shares	2846414	2846414	2846414	2846414	2846414	2846414
-	Percentage of shareholding	40.06	40.06	40.06	40.06	40.06	40.06
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	0.00	0.00	0.00	0.00	0.00	0.00
-	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-Encumbered						
-	Number of Shares	4258293	4258293	4258293	4258293	4258293	4258293
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	59.94	59.94	59.94	59.94	59.94	59.94
B Investor Complaints		3 months ended on 30.09.2013					
Pending at the beginning of the quarter		0					
Received during the quarter		0					
Disposed of during the quarter		0					
Remaining unresolved at the end of the quarter		Nil					

Place : Vadodara

Date : 14/11/2013

By Order of the Board
For Overseas Synthetics Limited

Rohit H. Patel
Managing Director**Notes:**

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14/11/2013. The Statutory Auditor's have carried out a Limited review of the quarterly results.
- 2 Previous period figures have been regrouped wherever necessary.
- 3 The Company does not have any specific business activity and does not have any income.
- 4 The Company did not carry out any operational activity during the quarter ended on 30.09.2013 of F.Y. 2013-14.
- 5 The financial statement have been prepared as per the revised schedule VI of the Companies Act 1956, which had an impact on presentation and accordingly previous year / quarter figures have been regrouped or rearranged wherever necessary.

Shah Mehta & Bakshi
Chartered Accountants

(Prashant Upadhyay)
Partner

M No:12121& FRNo:103824W

Overseas Synthetics Limited

STATEMENT OF ASSETS AND LIABILITIES

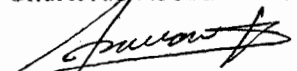
(Rs in Lacs)

Particulars	As at	
	30.09.2013	31.03.2013
	(Unaudited)	(Audited)
	Rs.	Rs.
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	710.47	710.47
(b) Reserves and Surplus	(424.52)	(421.32)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	285.95	289.15
(2) Share Application Money Pending Allotment	-	-
Sub-total - Share Application Money	-	-
(3) Minority interest*	-	-
(4) Non - Current Liabilities		
(a) Long terms Borrowings	8.11	8.11
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-term provisions	-	-
Sub - total - Non Current liabilities	8.11	8.11
(5) Current Liabilities		
(a) Short - term borrowings	-	-
(b) Trade Payables	0.62	0.21
(c) Other current liabilities	-	2.60
(d) Short term provisions	0.17	0.38
Sub - Total - Current Liabilities	0.79	3.18
TOTAL - EQUITIES AND LIABILITIES	294.85	300.45
B. Assets		
(1) Non-current Assets		
(a) Fixed Assets	-	-
(i) Tangible Assets (CWIP)	-	277.00
(b) Goodwill on consolidation*	-	-
(c) Non-Current Investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long Term Loans and Advances	-	-
(f) Other non current assets	-	-
Sub-total - Non-current assets	-	277.00
(2) Current Assets		
(a) Current Investments	281.50	-
(b) Inventories	-	-
(c) Trade Receivables	-	0.05
(d) Cash and Cash Equivalents	10.61	20.66
(e) Short-Term Loans and Advances	-	-
(f) other current assets	2.74	2.74
Sub-Total - Current assets	294.85	23.45
Total - Assets	294.85	300.45

* Applicable in the case of consolidated statement of assets and liabilities.

By order of the Board
For Overseas Synthetics Limited

Shah Mehta & Bakshi
Chartered Accountants



(Prashant Upadhyay)

Partner

M No:121218 FRN:103824W





Rohit H. Patel
Managing Director



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Nr.Akota Stadium, Akota, Vadodara - 390020

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Email: office@smb-ca.com



**To,
Board of Directors of Overseas Synthetics Limited**

We have reviewed the accompanying statement of unaudited financial results of OVERSEAS SYNTHETICS LIMITED for the period 1st July, 2013 to 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and explanations given to us, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants
FRN 103824W

(Prashant Upadhyay)
Partner

M No 121218

Vadodara, Dated 14th November, 2013

OVERSEAS SYNTHETICS LIMITED, VADODARA.

Note 1:- To the Limited Review Report of Overseas Synthetics Limited for the Period from 1st July 2013 to 30th September 2013.

1. No documentary evidence was produced before us for Checking the figures disclosed in the financial statements for the period from 1st July 2013 to 30th September 2013.
2. We have only carried and reviewed for the period 1st July 2013 to 30th September 2013 along with only audited results of the year ended 31st March 2013.