



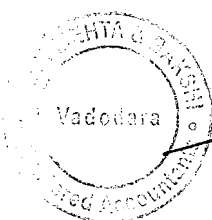
# Overseas Synthetics Limited

## Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2016

Particulars	Three Months Ended			Nine Months ended		(Rs. in Lacs)
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	Previous year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2016 (Audited)
<b>1 Income from operations</b>						
Net Sales/Income from operations (Net Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2 Expenses:</b>						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.84	0.75	0.75	2.34	1.95	2.70
(e) Depreciation & amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f) Legal & Professional Fees	0.36	0.05	0.27	1.49	1.20	1.68
(g) Listing Fees	0.00	0.00	0.00	2.29	2.25	2.25
(h) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0.13	0.80	0.00	1.04	1.17	1.31
<b>Total Expenses</b>	<b>1.33</b>	<b>1.61</b>	<b>1.02</b>	<b>7.16</b>	<b>6.57</b>	<b>7.94</b>
<b>3 Profit/(Loss) from operations before other income, financial costs &amp; exceptional items (1+2)</b>	<b>(1.33)</b>	<b>(1.61)</b>	<b>(1.02)</b>	<b>(7.16)</b>	<b>(6.57)</b>	<b>(7.94)</b>
<b>4 Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional items (3+4)</b>	<b>(1.33)</b>	<b>(1.61)</b>	<b>(1.02)</b>	<b>(7.16)</b>	<b>(6.57)</b>	<b>(7.94)</b>
<b>6 Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(1.33)</b>	<b>(1.61)</b>	<b>(1.02)</b>	<b>(7.16)</b>	<b>(6.57)</b>	<b>(7.94)</b>
<b>8 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit/Loss from Ordinary activities before tax 7+8</b>	<b>(1.33)</b>	<b>(1.61)</b>	<b>(1.02)</b>	<b>(7.16)</b>	<b>(6.57)</b>	<b>(7.94)</b>
<b>10 Tax Expenses</b>						
- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>11 Net Profit / (Loss) from Ordinary activities after tax. (9+10)</b>	<b>(1.33)</b>	<b>(1.61)</b>	<b>(1.02)</b>	<b>(7.16)</b>	<b>(6.57)</b>	<b>(7.94)</b>
<b>12 Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>(1.33)</b>	<b>(1.61)</b>	<b>(1.02)</b>	<b>(7.16)</b>	<b>(6.57)</b>	<b>(7.94)</b>
<b>14 Share of Profit / (Loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15 Minority interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*</b>	<b>(1.33)</b>	<b>(1.61)</b>	<b>(1.02)</b>	<b>(7.16)</b>	<b>(6.57)</b>	<b>(7.94)</b>
<b>17 Paid-up Equity Share Capital (Face value Rs.10/- per share)</b>	<b>710.47</b>	<b>710.47</b>	<b>710.47</b>	<b>710.47</b>	<b>710.47</b>	<b>710.47</b>
<b>18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>(471.09)</b>	<b>(469.76)</b>	<b>(462.56)</b>	<b>(471.09)</b>	<b>(462.56)</b>	<b>(463.93)</b>
<b>19.i Earning Per Share (Face Value Rs.10/- per share):</b>						
(a) Basic and Diluted EPS before extraordinary items	(0.02)	(0.02)	(0.01)	(0.10)	(0.09)	(0.11)
(a) Basic and Diluted EPS after extraordinary items	(0.02)	(0.02)	(0.01)	(0.10)	(0.09)	(0.11)

- The above financial results have been reviewed and recommended by the Audit Committee at the meetings held on 08/02/2017 and approved by the Board of Directors of the Company at the meetings held on 10/02/2017.
- Previous period figures have been regrouped wherever necessary. The entire operations of the company relates to only one reportable segment, therefore segment reporting by AS-17 is not required.
- The Company does not have any specific business activity and does not have any income.
- The Company did not carry out any operational activity during the Quarter 3 of F.Y. 2016-17.
- There is no investor complaint pending as on date.
- Limited review of the above unaudited financial results of the Company in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015 were carried out by the Statutory Auditors of the Company.

Date: 10/02/2017  
Place: Vadodara



**Shah Mehta & Bakshi**  
**Chartered Accountants**

*(Signature)*  
**(K. I. Bhagat)**  
**Partner**  
**M No:142116 FRNo:103824W**

By order of Board  
For Overseas Synthetics Limited

*(Signature)*  
**Mr. Karjal Aggarwal**  
**Chairman & Managing Director**



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### Limited Review Report


To,  
The Board of Directors  
Overseas Synthetics Limited.

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of **OVERSEAS SYNTHETICS LIMITED** for the quarter ended on 31<sup>st</sup> December, 2016, prepared by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initiated by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on February 08, 2017 and approved by the Board of Directors, at its meeting held on February 10, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

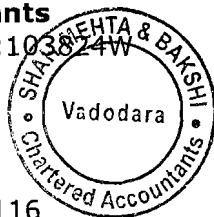
For Shah Mehta & Bakshi  
Chartered Accountants

Firm Registration No.: 103824W

  
(Kalpit Bhagat)  
Partner

Membership No.: 142116

Vadodara, Dated 10<sup>th</sup> February, 2017.




**OVERSEAS SYNTHETICS LIMITED**

Note 1: - To the Limited Review Report of Overseas Synthetics Limited for the Period from 1<sup>st</sup> October 2016 to 31<sup>st</sup> December 2016.

1. We have only carried and reviewed for the period 1<sup>st</sup> October, 2016 to 31<sup>st</sup> December, 2016 along with only audited results of the year ended 31<sup>st</sup> March 2016.

*JCB*



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