

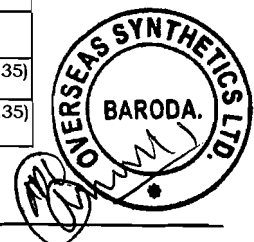


Overseas Synthetics Limited

OVERSEAS SYNTHETICS LIMITED
Audited Financial Results
for the Quarter and Year ended 31.03.2015

(Rs. in Lacs)

Particulars	Three Months Ended			Year ended	
	31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1	Income from operations				
	Net Sales/Income from operations	0.00	0.00	0.00	0.00
	(Net Excise Duty)				
	Other operating income	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	0.00	0.00	0.00	0.00
2	Expenses:				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.97	0.69	0.84	2.52
(e)	Depreciation & amortisation expense	0.00	0.00	0.00	0.00
(f)	Legal & Professional Fees	0.35	2.93	5.89	6.56
(g)	Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0.37	0.02	0.24	15.92
	Total Expenses	1.69	3.63	6.97	25.00
3	Profit/(Loss) from operations before other income, financial costs & exceptional items (1-2)	(1.69)	(3.63)	(6.97)	(25.00)
4	Other Income	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional items (3±4)	(1.69)	(3.63)	(6.97)	(25.00)
6	Finance Costs	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(1.69)	(3.63)	(6.97)	(25.00)
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7±8)	(1.69)	(3.63)	(6.97)	(25.00)
10	Tax Expenses				
	- Current Tax	0.00	0.00	0.14	0.14
11	Net Profit / (Loss) from Ordinary activities after tax. (9±10)	(1.69)	(3.63)	(7.11)	(25.14)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11±12)	(1.69)	(3.63)	(7.11)	(25.14)
14	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)*	(1.69)	(3.63)	(7.11)	(25.14)
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	710.47	710.47	710.47	710.47
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(455.99)	(446.46)	(446.46)	(455.99)
19.i	Earning Per Share (of Rs. 10/- each)(not annualised):				
	(a) Basic and diluted EPS before Extraordinary items	(0.02)	(0.05)	(0.10)	(0.35)
	(b) Basic and diluted EPS after Extraordinary items	(0.02)	(0.05)	(0.10)	(0.35)



Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara - 391775, INDIA.

CIN: L24200GJ1992PLC017316, Tel. : 0265 2561195, Fax : 0265 2563493

Email: overseassltd@gmail.com, Website: www.overseassynthetics.com



Overseas Synthetics Limited

OVERSEAS SYNTHETICS LIMITED

PART II

Select information for the quarter ended 31.03.2015

A		Particulars of Shareholding				
1		Public shareholding				
-	Number of Shares	2846414	2846414	2846414	2846414	2846414
-	Percentage of shareholding	40.06	40.06	40.06	40.06	40.06
2		Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
-	Number of Shares	0.00	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b)	Non-Encumbered	4258293	4258293	4258293	4258293	4258293
-	Number of Shares	4258293	4258293	4258293	4258293	4258293
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	59.94	59.94	59.94	59.94	59.94
B		Investor Complaints				
		3 months ended on 31.03.2015				
		Pending at the beginning of the quarter				
		0				
		Received during the quarter				
		0				
		Disposed of during the quarter				
		0				
		Remaining unresolved at the end of the quarter				
		Nil				

Place : Vadodara

Date : 13/05/2014

Shah Mehta & Bakshi
Chartered Accountants

(K. I. Bhagat)
Partner

M No:142116 FRNo:103824W

Notes:

1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13/05/2015. The above financial results have been duly reviewed by the Statutory Auditors.

2 Previous period figures have been regrouped wherever necessary

3 The Company does not have any specific business activity and does not have any income.

4 The Company did not carry out any operational activity during the F.Y. 2014-15.



By Order of the Board
For Overseas Synthetics Limited

Kamal R. Aggarwal
Kamal R. Aggarwal
Director

M No:142116 FRNo:103824W

(K. I. Bhagat)
Partner

Shah Mehta & Bakshi
Chartered Accountants

Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara – 391775, INDIA.

CIN: L24200GJ1992PLC017316, Tel. : 0265 2561195, Fax : 0265 2563493

Email: overseassltd@gmail.com, Website: www.overseassynthetics.com



Overseas Synthetics Limited

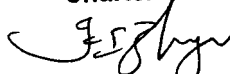
STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

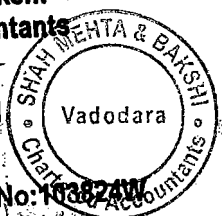
Particulars	As at	As at
	31.03.2015	31.03.2014
	(Audited)	(Audited)
	Rs.	Rs.
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	710.47	710.47
(b) Reserves and Surplus	(455.99)	(446.46)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	254.48	264.01
(2) Share Application Money Pending Allotment	-	-
Sub-total - Share Application Money	-	-
(3) Minority interest*	-	-
(4) Non - Current Liabilities		
(a) Long terms Borrowings	28.12	19.61
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-term provisions	-	-
Sub - total - Non Current liabilities	28.12	19.61
(5) Current Liabilities		
(a) Short - term borrowings	-	-
(b) Trade Payables	3.39	3.17
(c) Other current liabilities	-	-
(d) Short term provisions	0.61	0.67
Sub - Total - Current Liabilities	4.00	3.84
TOTAL - EQUITIES AND LIABILITIES	286.60	287.46
B. Assets		
(1) Non-current Assets		
(a) Fixed Assets	-	-
(i) Tangible Assets (CWIP)	281.50	281.50
(ii) Investments	-	-
(b) Goodwill on consolidation*	-	-
(c) Non-Current Investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long Term Loans and Advances	2.54	2.54
(f) Other non current assets	-	-
Sub-total - Non-current assets	284.04	284.04
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	2.56	3.42
(e) Short-Term Loans and Advances	-	-
(f) other current assets	-	-
Sub-Total - Current assets	2.56	3.42
Total - Assets	286.60	287.46

* Applicable in the case of consolidated statement of assets and liabilities.

Shah Mehta & Bakshi
Chartered Accountants


(K. I. Bhagat)
Partner

No:142116 FRN No: 103824W



By order of the Board
For Overseas Synthetics Limited


Kamal R. Aggarwal
Director



2nd Floor, Prasanna House, Associated Society,
Nr. Akota Stadium, Akota, Vadodara - 390020

Phone : +91-265-2331060, 2337727, 2355435
Fax : + 91-265-2343227 Cell : +91-91732-02343
Email: office@smb-ca.com



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Overseas Synthetics Limited

We have audited the quarterly financial results of Overseas Synthetics Limited for the quarter ended 31st March, 2015 and the year to date results for the period from 1st April, 2014 to 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Shah Mehta & Bakshi
Chartered Accountants
(Firm Registration No. 103824W)

(Kalpit Bhagat)

Partner

M No 142116

Vadodara, Dated 13th May, 2015

