

Overseas Synthetics Limited

Corporate Governance Report for the quarter ended September 2011

Particulars	Clause of Listing Agreement	Compliance status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Director's compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)	No	
(A) Qualified & Independent Audit Committee	49 (IIA)	No	
(B) Meeting of Audit Committee	49 (IIB)	No	
(C) Powers of Audit Committee	49 (IIC)	No	
(D) Role of Audit Committee	49 (IID)	No	
(E) Review of Information by Audit Committee	49 (IIE)	No	
III. Subsidiary Companies	49 (III)	No	
IV. Disclosure	49 (IV)		
(A) Basis of related party Transactions.	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes.	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (IVD)	Yes	
(E) Remuneration of Directors	49 (IVE)	Yes	
(F) Management	49(IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO / CFO Certification.	49(V)	No	
VI. Report on Corporate Governance.	49(VI)	Yes	
VII. Compliance	49(VII)	Yes	

For Overseas Synthetics Limited



Rohit H. Patel
Managing Director

Place : Surat
Date : 10/09/2011