


## CERTIFICATE

We hereby certify that the paid up share capital of our Company "Overseas Synthetics Limited" is below Rs. 10 crore and net worth is below Rs. 25 crore as per last audited balance sheet as on 31<sup>st</sup> March, 2016 and therefore, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of schedule V of Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as notified by Securities and Exchange Board of India vide notification No. SEBI/LAD-NRO/GN/2015-16/013 dated 2<sup>nd</sup> September, 2015 is not applicable to our Company.

**Place: Vadodara**  
**Date: 11<sup>th</sup> July, 2016.**

**For Overseas Synthetics Limited**



  
**Ishwar Nayi**  
**Company Secretary &**  
**Compliance Officer**