



CERTIFICATE

We hereby certify that the paid up share capital of our Company "Overseas Synthetics Limited" is below Rs. 10 crore and net worth is below Rs. 25 crore as per last audited balance sheet as on 31st March, 2016 and therefore, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of schedule V of Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as notified by Securities and Exchange Board of India vide notification No. SEBI/LAD-NRO/GN/2015-16/013 dated 2nd September, 2015 is not applicable to our Company.

Place: Vadodara
Date: 13th October, 2016.

For Overseas Synthetics Limited



Ishwar Nayi
Company Secretary &
Compliance Officer